

FINANCIAL AID OFFICE

One College Boulevard
Paterson, New Jersey 07505

Federal Direct Loan Request Form

NAME: _____ **Student ID#** _____

Federal Direct Loans are a serious obligation, which must be repaid. Therefore, we encourage you to carefully consider the amount of the loan funds you request and borrow wisely. Your eligibility for loan funds will be determined based upon your enrollment at PCCC, the educational costs of the academic program and the estimated financial aid resources you will have for the period of the loan. Students who will have a credit balance after the loan is awarded [when financial aid awards exceed charges] will be able to purchase books in the bookstore. Additional credit balances will be disbursed no later than 14 days after the loan is applied to your tuition account.

For additional information on Direct Loans please see the Direct Loans PROCESS SHEET or visit: www.studentloans.gov.

SECTION 1: PLEASE CHECK THE FOLLOWING ITEMS ONCE YOU HAVE READ AND UNDERSTOOD THEM:

- I must complete a FAFSA and this Loan Request Form each academic year to receive a Direct Loan
- I must be making Standards of Academic Progress
- I must maintain enrollment in at least six [6] credits in order to receive my loan

SECTION II: PLEASE COMPLETE THE FOLLOWING ITEMS:

A. PLEASE SELECT THE LOAN PERIOD:

- FULL YEAR (FALL AND SPRING) FALL ONLY (GRADUATING SENIORS ONLY) SPRING ONLY

B. Please check one:

- I have already completed the Entrance Counseling and Master Promissory Note.
- I need to complete the Entrance counseling and Master Promissory Note and will go to: <https://studentloans.gov>.

C. SUBSIDIZED LOAN AMOUNT REQUESTED: \$ _____

Base Amount Eligibility	This amount may be subsidized or unsubsidized
Freshman [0-29.5 credits]	\$3,500. <i>MAXIMUM ANNUAL</i>
Sophomore [30 or more college credits]	\$4,500. <i>MAXIMUM ANNUAL</i>

D. UNSUBSIDIZED LOAN AMOUNT (Additional Loan Eligibility): [SUBJECT TO APPROVAL]

Please attach to this form an explanation why you require additional funds. Your additional funds *will not* be awarded if you do not explain "why" you need them.

- If you are interested in additional unsubsidized loan on your award letter please check this box.

UNSUBSIDIZED LOAN AMOUNT REQUESTED: \$ _____

ADDITIONAL UNSUBSIDIZED AMOUNT	THIS LOAN WILL BE UNSUBSIDIZED ONLY
Dependent Students	\$2,000.
Independent Students	\$6,000.

E. TOTAL REQUESTED LOAN AMOUNT REQUESTED ABOVE: \$ _____

SECTION III: STUDENT CERTIFICATION

Student Signature: _____ **Date:** _____