

**DEFAULT RATE:**

**The Fiscal Year 2017 National Cohort Default Rate is 9.7 percent.** A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year. The U.S. Department of Education releases official cohort default rates once per year.

**Listed below is the Passaic County Community College Cohort Default Rate for Fiscal Years 2017, 2016, and 2015**

ENROLLMENT: To provide context for the Cohort Default Rate (CDR) data we include enrollment data (students enrolled at any time during the year) and a corresponding percentage (borrowers entering repayment divided by that enrollment figure). While there is no direct relationship between the timing of when a borrower entered repayment (October 1 through September 30) and any particular enrollment year, for the purpose of these data, we have chosen to use the academic year ending on the June 30 prior to the beginning of the cohort year (e.g., FY 2017 CDR Year will use 2015-2016 enrollment).

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School Default Rates  
FY 2017, 2016, and 2015

Record 1 of 1

OPE ID	School	Type	Control	PRGMS		FY2017	FY2016	FY2015
009994	PASSAIC COUNTY COMMUNITY COLLEGE 1 COLLEGE BOULEVARD PATERSON NJ 07505-1179	Associate's Degree	Public	Both (FFEL/FDL)	<b>Default Rate</b>	15.6	14.8	14.3
					<b>No. in Default</b>	56	58	59
					<b>No. in Repay</b>	358	391	410
					<b>Enrollment figures</b>	11,550	12,264	12,591
					<b>Percentage Calculation</b>	3	3.1	3.2

**Important Note:** Some schools have a small number of borrowers entering repayment. At other schools only a small portion of the student body takes out student loans. In such cases, the cohort default rate should be interpreted with caution as these rates may not be reflective of the entire school population.

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Additional information on financial aid loans and grants is available at the Financial Aid Office, or on our website at <https://web.pccc.edu/paying-for-college/> or at the website [www.studentaid.gov](http://www.studentaid.gov)

## **Financial Aid Policy and Procedure: Updated 3.18.21**

### **Direct Loans:**

All students are assigned a Financial Aid Counselor who can provide information regarding the most current information regarding Direct Loan interest rates, repayment options and providing general information regarding the benefits of federal loans versus private loans.

### **Consumer Information:**

#### **Direct Loans:**

Information regarding PCCC's Direct Loan Default Rate is provided to new students in their Acceptance Letter which has a link to our "Consumer Information" page. All current students are sent an email to their student portal account if the current default rate exceeds the National Student Loan Default Rate.